HOLIDAY SPEECH

FOR

JIM YANG

REVISED

Hello everyone and welcome to our 2013 year end Holiday party. This year I promise I’ll keep it “simple” and simply thank all of you for being here. 2013 has been very special for all of us. Newport is celebrating our tenth anniversary and although some may say we’ve had a “challenging” time recently, I prefer to think the economy and industry circumstances have given us “opportunities” to see who we are as a company, where our strengths lie, and just how resilient, resourceful and responsive we can be when faced with the chance to survive challenging conditions in an ever-changing industry. The baseball great Babe Ruth said, “Every strike brings me closer to my next home run.” With every challenge we face, we learn, we recalculate our course, and we adapt as needed.

Of course this year’s “opportunities” like “Green Fence” kept us on our toes and the termination of “Diversified Recycling” has shown us that we are survivors and with ingenuity and teamwork, we can surmount those challenges that come our way. As an entrepreneurial company, we know the importance of working together closely, being aware of industry trends, and strengthening our ability to respond to those trends and times. That was proven with the success we’ve been experiencing as we continue to build our plastics division. The Chinese economy is forecasted to do well next year and we’re confident that with dedication and insight, we will continue to discover and nurture our core strengths in an ever-changing business and economy. Being involved in a “green industry” gives us the constant opportunity to examine what we do, question the viability of our plans, and strive to be the best we can be, for ourselves, our company, and ultimately the planet.

At Newport, we commit resources and devote the time required to building a platform for our entrepreneur traders. Through the trial and error process we have learned where our core competencies are employed to their greatest effect, and that is in moving large volume commodity products from point A to point B. Wastepaper will always be at our foundation, but we will continue to look for other opportunities in other industries. We will continue to focus growing our company this positive and viable direction. We are studying and investigating other products right now and I want you all to have faith in our leadership and that we will continue to grow the company in the right direction.

The real inspiration and foundation of Newport’s strength is all of **YOU**. I have always believed that the people that work with us are our most precious resource. We are very aware that you, our employees, are the ones that “make the magic happen.” It is because of you that we’ve reached our ten-year milestone and it is thanks to you that we will go on and conquer the challenges we are sure to face in the future. We want to thank each one of you for being a part of this terrific team.

We’ve worked really hard all year, so let’s get right to the fun part!!! I’m going to start by introducing those that have been here since the beginning. Let’s hear it for the people who are now about to be honored for our **first annual TEN YEAR TEAM**….. Thank you all and may we all have continued success in the future!