**DISCUSSION QUESTIONS**

**1. What does the term “globalization” mean to you?**

 There are no “right” answers; it can mean a lot of different things to different people.

 Is the Internet an example of globalization, and if so, what’s been “globalized?”

 Is “globalization” more about production or mainly about markets?

 Is a company with a single plant but customers around the world “global?”

 Is a company that does its production in 1 country but its banking in another global?

**2. When, where, and by whom do you think globalization began?**

 There’s some evidence of “global” trade even as far back as the Neolithic period.

 The Crusades were as much about trade as about religion. Ditto for Columbus.

 How is the current era’s globalization different from all these earlier versions?

**3. Do you think this continuing trend toward greater and greater globalization can be slowed down or even reversed? And if so, should it be?**

 Whether or not it should be, it can neither be slowed down nor reversed.

 Evolution is as much a reality in commerce as in biology, and globalization is just

 the next evolutionary step for world commerce.

**4. Do you think globalization has in general benefited the world, or has it done more harm than good?**

 Answer depends on point of view: Shareholders love the greater profits; laid-off

 workers hate what globalization has meant to them; environmentalists see nothing

 but a more efficient spoliation of the environment.

**5. What industries or industry sectors in the U.S. do you think have benefitted most through, or because of, globalization?**

 Why and how have they benefitted? [I don’t know the right answer.]

**- 2 -**

**6. What industries or industry sectors in the U.S. do you think have been on balance hurt or disadvantaged by globalization?**

 Why and how have they been disadvantaged? [I don’t know the right answer.]

**7. Our industry has been a largely “global” one for years. In that context, and based on what we’ve seen and heard so far out of Washington, what if anything do you think we should we be concerned about in terms of Federal restrictions, regulations, and policies impacting our industry?**

 Whatever you think of the President, no one can doubt that he’s both erratic and

 unpredictable, so it’s anybody guess. At least he loves Canada . . . for now!

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