Hi everyone welcome to Newport's 2014 year end party. This is Newport's 11th year in business and I am very happy to still see so many familiar faces that have been with us for such a long time.

2014 was a mediocre -year for Newport compared to previous years. Our business has evolved through the years and we have been in a phase of stagnation in regards to our export volume , sales revenue and profits.. The good news is that we recognize the trend a few years ago and since 3 years ago we have been trying to diversify our business and open up new markets and start new businesses to make up for some of the drop in our core wastepaper business. The past few years we tried different projects such as opening up a recycling yard and starting up the plastics business. We succeeded with plastic’s but failed with the recycling yard. If you were to ask me if I would do the same again and take one successful business out of two tries I wouldn’t hesitate and would do it again in a heartbeat.

We have continued to excel in the plastics industry since last year we have added 3 traders and our export volume has increased 100% we look at the plastics industry like the paper industry was 10 years ago. We are now focused on opening up plastic trading operations in the Europe one in the UK and one in Holland. Clark and Hamilton will be heading up that operation and we forsee a lot of growth in that area. There's a lot of opportunity in Europe and I feel very confident we will capture that market.

A brand new industry we are trying to tap into this year is the “Hay” industry. Now we are really going green by selling “hay”. We believe agriculture has great potential in the future. Whydo we choose “hay” because there are 1.4 billion people in China looking to drink milk, clean and healthy milk. There are 14 million heads of dairy cows in China and they are looking for the best feed. The best food for dairy cows are alfalfa hay and the best alfalfa hay in the world is grown in the western United States. I’m sure driving on the freeway you have all seen trucks carrying “hay” which is similar to trucks carrying “corrugated boxes”. We are experts at transporting products from USA to China, we are well capitalized and we are leveraging what we are good at and using it to penetrate another industry.

We have two people Joe and Skye that have joined our teams to help build our hay trading team.. We have opened up a domestic trading location in Florida to sell Hay into the local market and so far the business is on track to what we budgeted in terms of revenues and volume.

We will still always maintain our core waste paper business but will also seek out opportunities to build around it to grow the company. . I’m not guaranteeing success but I want you all to know that we are not afraid to try new projects to diversify and grow our business. We are not sitting around watching our company die within a mature industry. As leaders we want to know how we keep our business going so we can support over 50 families

I’d like to mention a few names that are here today. On the left side we have our China staff Pan Bo and Zhen Wen Bo. I’d like to introduce to you our new Hay Traders Skye and Joe. We’d like to welcome 2 new plastics trader this year Nicco Garret and Todd Reagan.